



May 28, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532692	NSE Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 NSE Symbol: RMCL
--	---

Subject: Outcome of the Board Meeting held on Thursday, May 28, 2026, pursuant to the Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on Thursday, May 28, 2026 inter alia, has considered and approved the following:

1. Approved the Audited Standalone Financial Results of the Company for the quarter and financial year ended on March 31, 2026, along with the Statement of Assets and Liabilities and Statement of Cash Flow.
2. Took note of the Auditor's Report with unmodified opinion on the Audited Standalone Financial Results for the quarter and financial year ended on March 31, 2026, issued by Statutory Auditors of the Company and the same is enclosed herewith.
3. A declaration signed by Director and Chief Financial Officer of the Company with respect to the Auditor's Report issued by the Statutory Auditor with unmodified opinion on the above-mentioned Audited Standalone Financial Results is also enclosed herewith.

Furthermore, the extract of the Audited Standalone Financial Results of the Company for the financial year ended on March 31, 2026 will be published in the newspapers in compliance with the Regulation 47 of the Listing Regulations, along with Quick Response (QR) code and a webpage link where the complete financial results can be accessed.

The meeting commenced at 02:00 P.M. and concluded at 04:30 P.M.

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For **RADHA MADHAV CORPORATION LIMITED**

Nitin Jain
Director and CFO
(DIN: 09833381)



RADHA MADHAV CORPORATION LIMITED

AUDITED FINANCIAL RESULT FOR THE QUARTER FOR THE QUARTER AND YEAR ENDED ON 31.03.2026

Rs.In millions

SR. NO.	PARTICULARS	Quarter Ended			Year Ended	
		Quarter ended 31.03.2026	preceeding quarter ended 31.12.2025	Quarter ended on 31.03.2025	Year ended on 31.03.2026	Financial Year ended on 31.03.2025
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue From Operation			1.16		1.40
	b) Other Income	2.06	8.61	31.48	15.23	32.20
	Total Income	2.06	8.61	32.64	15.23	33.60
2	Expenses					
	a) Cost of Material Consumed		-	-		
	b) Purchase of Stock in Trade		-	-		
	c) Excise duty		-	-		-
	d)Changes in inventories of finished goods,work in progress and stock in trade					0.25
	e) Employees benefit expense	0.06		1.01	0.68	0.56
	f)Finance Cost					-
	g) Depreciation and amortization expense	0.25	0.90	5.91	3.03	7.84
	h)Commission/Incentive &Scheme Expense	15.56		-	15.56	
	i) Other expenses	(8.44)	(2.31)	17.81		24.18
	j) Total	7.43	(1.41)	24.73	19.27	32.83
3	Profit before exceptional items and extraordinary items and tax	(5.37)	10.02	7.91	(4.04)	0.77
4	Exceptional Items - Expenses/(Income)		-	-		-
5	Profit/Loss before Tax	(5.37)	10.02	7.91	(4.04)	0.77
6	Tax Expenses		-			-
	Current Tax		-	-		-
	Deffered Tax		-	-		-
7	profit/ (loss) for the period from continuing operation	(5.37)	10.02	7.91	(4.04)	0.77
8	profit/ (loss)from discontinuing operations		-	-		-
9	Tax Expense of discontinuing operations		-	-		-
10	profit/ (loss)from discontinuing operations after tax		-	-		-
11	Profit (loss) for the period	(5.37)	10.02	7.91	(4.04)	0.77
12	other Comprehensive income/(loss)		-			
	Items that will not be reclassified to profit or loss					
	Items that will be reclassified to profit or loss					
	Tax on Above					
	other Comprehensive income/(loss) for the period, net of tax					
13	Total comprehensive income/(loss) for the period/(Quarter)	(5.37)	10.02	7.91	(4.04)	0.77
14	Paid up Equity Share Capital (Face Value Rs. 10/- per Share)	78.10	78.10	78.10	78.10	78.10
15	Earning per Equity Shares					
	Basic	(0.69)	1.28	1.01	(0.52)	0.10
	Diluted	(0.69)	1.28	1.01	(0.52)	0.10

Notes:

➤	The above Audited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 28th May 2026. The statutory auditors have issued unmodified audit report on these results.
➤	The Previous year figures have been regrouped / rearranged whenever necessary.
➤	Financial results for all the periods presented have been prepared on accordance with the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
➤	The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2026 and the unaudited published year -to-date figures up to 31 December 2025 being the date end of the third quarter of the financial year which were subjected to a limited review.
➤	Since there is no subsidiary so Consolidated financial results are not applicable

FOR AND ON BEHALF OF THE BOARD

NITIN JAIN
Director and CFO
DIN:- 09833381

Place: Vapi
Date: 28th May 2026

RADHA MADHAV CORPORATION LIMITED

ANNEXURES

STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41 (v) OF THE LISTING AGREEMENT		
(Rs. In Millions)		
PARTICULARS	As at 31.03.2026	As at 31.03.2025
Assets	(Audited)	(Audited)
Non Current Assets		
a) Property, Plant and Equipments	98.71	101.64
b) Capital Work in Progress		-
c) Investment property		
d) Goodwill		
e) Other Intangible Assets		0.07
f) Intangible Assets under Development		
g) Biological Assets other than bearer plants		
h) Financial Assets		
i) Investments		
ii) Trade Receivables		
iii) Loans	4.42	
iv) Others		4.29
i) Deferred tax Assets (net)		
j) Other Non Current Assets		
Total Non Current Assets	103.13	106.00
Current Assets		
a) Inventories	0.04	0.04
b) Financial Assets		
i) Investments		
ii) Trade receivables	-4.05	16.71
iii) Cash & Cash Equivalents	4.47	6.39
iv) Bank Balance (other than cash and cash equivalent)		
v) Loans	45.28	
vi) others		10.51
c) Current Tax Assets (Net)		0.82
d) Other Current Assets	0.05	34.8
Total Current Assets	45.79	69.27
Total Assets	148.92	175.270
Equity and Liabilities		
a) Equity Share Capital	78.1	78.100
b) other Equity	-67.00	-62.960
Total Equity	11.10	15.140
Liabilities		
Non Current Liabilities		
a) Financial Liabilities		
i) Borrowings		
ii) Trade Payables		
iii) Other Financial Liabilities		51.910
b) Provisions		
c) Deferred Tax Liability (Net)		
d) Other Non Current Liabilities		
Total Non Current Liabilities		51.910
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	0.90	
ii) Trade Payable	37.37	
iii) Other Financial Liabilities		30.220
b) Other Current Liabilities	99.55	67.590
c) Provisions		10.410
d) Current Tax Liabilities (net)		
Total Current Liabilities	137.82	108.220
Total Liabilities	137.82	160.13
TOTAL EQUITY AND LIABILITIES	148.92	175.270

RADHA MADHAV CORPORATION LIMITED

CASH FLOW STATEMENT FOR THE ACCOUNTING YEAR ENDED ON 31.03.2026

	Year ENDED 31.03.2026 (RS.)	Year ENDED 31.03.2025 (RS.)
A CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before tax :	-4.04	0.75
Adjustment For :		
Depreciation of property, plant and equipment	3.03	7.86
Interest Paid on Borrowing	-	-
Interest Income	-	-
Impairment Loss	-	-
Reversal of Interest From NPA Date	-	-
Profit/ Loss on Sale of Assets	-	-
Foreign exchange (gain)/ loss (net)	-	-
Allowances for Trade and Other Receivable	-	-
	3.03	7.86
Operating Profit Before Working Capital Changes :	-1.01	8.61
Adjustment For :		
Trade Receivables	(20.75)	-3.93
Inventories	0.04	0.25
Loans and Advances and other financial assets	14.97	-10.89
Other Current and non-current assets	34.78	-42.05
Trade Payables	7.14	23.02
Other financial Liabilities	74.74	47.11
Other Current and non-current Liabilities	0.61	0.25
Provisions	-	-
	50.47	13.76
CASH GENERATED FROM OPERATIONS :	49.46	22.00
Income Tax Paid (Net of Refund)	0.92	-0.82
CASH FLOW BEFORE EXTRAORDINARY ITEMS	50.38	21.55
NET CASH FROM OPERATING ACTIVITIES A	50.38	21.55
B CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of property, plant and equipment (including CWIP)	-	134.98
Purchase of intangible assets (including CWIP)	-0.01	0.01
Proceeds from sale of property, plant and equipment		
Sale of Fixed Assets	-	0.00
Interest Received	-	0.00
Share Application Money		
NET CASH USED IN INVESTING ACTIVITIES B	-0.01	134.99
C CASH FLOW FROM FINANCING ACTIVITIES :		
Borrowings Net- Recalled from Bank / AARC	-52.29	-143.50
Proceeds From Issue of Share/ Warrant (Including Application Money)	-	2615.83
Dividend Paid		
Interest Paid		
NET CASH FROM FINANCING ACTIVITIES C	-52.29	2472.33
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS(A+B+C)	-1.92	2628.87
CASH AND CASH EQUIVALENTS AS AT 01.04.2025 (OPENING BALANCE)	6.39	4.55
CASH AND CASH EQUIVALENTS AS AT 31.03.2026 (CLOSING BALANCE)	4.47	6.39



AJAY SHOBHA & CO.
Chartered Accountants

L - 2, Haridwar - 1, Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Independent Auditor's report
To the Board of Directors of
Radha Madhav Corporate Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Radha Madhav Corporate Limited** (Formerly known as Shekhawati Poly-yarn Limited) (the "Company") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





AJAY SHOBHA & CO.
Chartered Accountants

L - 2, Haridwar - 1, Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Management's and Board of Directors' Responsibilities for the Annual Financial Results

The Statement have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other financial information in accordance with the recognition and measurement principles laid down in IND AS prescribed under Section 133 of the Act, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control





AJAY SHOBHA & CO.
Chartered Accountants

L - 2, Haridwar - 1, Evershine Nagar.
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





AJAY SHOBHA & CO.
Chartered Accountants

L - 2, Haridwar - 1, Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Other Matters

The statement of annual financial results include the results of quarter ended March 31, 2026 and the corresponding quarter ended in the previous year being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the relevant financial year which were subject to limited reviewed by us.

For Ajay Shobha & Co.

Chartered Accountants

Firm Registration No. 317031E

Ajay Gupata

Partner

Membership No. 053071

UDIN: 26053071RVEMGD4246

Date : 28 May 2026



May 28, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532692	NSE Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 NSE Symbol: RMCL
--	---

Sub: Declaration on the Independent Auditors' Report with unmodified opinion pursuant to Regulation 33 (3)(d) of the SEBI (LODR) Regulations, 2015

DECLARATION

I, Nitin Jain, Director and CFO of the Company, hereby declare that the Statutory Auditors of the Company have issued an Independent Audit Report with unmodified opinion on Annual Audited Standalone Financial Results of the Company for the year ended March 31, 2026.

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For **RADHA MADHAV CORPORATION LIMITED**

Nitin Jain
Director and CFO
(DIN: 09833381)

May 28, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532692	NSE Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 NSE Symbol: RMCL
--	---

Sub: Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended on March 31, 2026

This has reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPODI/P/CIR/2023/172 dated October 19, 2023, please find below the details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended on March 31, 2026:

Sr. No.	Particulars	Details
1.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	NIL
2.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	NIL
3.	Highest credit rating of the Company	NIL
4.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	NIL
5.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	NIL

You are kindly requested to take the same on record.

Thanking You,

Yours faithfully,

For **RADHA MADHAV CORPORATION LIMITED**

Nitin Jain
Director and CFO
(DIN: 09833381)